



CONNECTICUT HOUSING INVESTMENT FUND

121 Tremont Street, Hartford, Connecticut ■ 860.233.5165 ■ fax: 860.233.3920 ■ www.chif.org

Predevelopment Loan Application

Please use this application to apply for Predevelopment loans from the Connecticut Housing Investment Fund, Inc. (CHIF). The information requested in this application is required to evaluate your loan request. Please feel free to use information and supporting documentation prepared for other funding requests, where applicable. Please label all exhibits as indicated and sign and date your application.

PART I: APPLICANT INFORMATION

A. Borrower

Name of Organization	Contact Name
Street Address	Contact Phone
City/State/Zip	Contact Fax
Contact email address	
Please indicate the type of borrower and provide your Federal Employer Identification Number (EIN), if applicable (press the space bar to mark a box when completing this form on a computer):	
<input type="checkbox"/> Housing Authority <input type="checkbox"/> Non-profit Corporation <input type="checkbox"/> For-profit Corporation <input type="checkbox"/> Partnership	
<input type="checkbox"/> Other, specify _____	
Federal Employer Identification Number (EIN): <u>06-</u> _____	

B. Development Team (Exhibit 1)

Please mark boxes for development team members that have been selected. On a separate sheet, please provide the name, address, phone number, and qualifications (indicating experience with similar projects, if any) for those selected and label as "Exhibit 1." For team members not yet selected, complete projected selection date and selection process to be used (e.g., open bidding, selected by lender, etc.).

Check if selected and attach information	Projected Selection Date	Proposed Selection Process
<input type="checkbox"/> Architect	_____	_____
<input type="checkbox"/> General Contractor	_____	_____
<input type="checkbox"/> Consultants	_____	_____
<input type="checkbox"/> Engineers	_____	_____
<input type="checkbox"/> Attorney	_____	_____
<input type="checkbox"/> Staff	_____	_____
<input type="checkbox"/> Appraiser	_____	_____
<input type="checkbox"/> Other _____	_____	_____

PART II: PROJECT INFORMATION

C. Loan Request

Please indicate the amount you are requesting. Up to \$50,000 is available for Predevelopment financing for affordable residential and mixed-use development.

\$ _____

In the space below, describe the need for Predevelopment financing for your project including the source of repayment and proposed repayment timeframe:

Please list proposed dates of CHIF Predevelopment financing (Month/Year)

Commitment	_____
Closing	_____
Repayment Date	_____

D. General Project Information (Exhibit 2)

Name of Project

Project Street Address

City/State/Zip

Please indicate the type of project (check as many as applicable):

- Rental Ownership
 Rehabilitation of existing property
Is the property vacant? Yes No: please explain _____
 New Construction

Total Number of Units: _____

Unit Mix by number of bedrooms:

_____ 0 bedrooms _____ 1 bedroom _____ 2 bedrooms _____ 3 bedrooms _____ 4 bedrooms

In the space below, please provide a brief description of the need for affordable housing that this project will address. Attach any documentation of the lack of affordable units, e.g., Consolidated or local housing assistance plan, as "Exhibit 2."

E. Neighborhood Description and Other Community Development Activities

In the space below, please provide a description of the households to be served by this project, e.g., income mix, single head of household, persons with disabilities.

In the space below, please provide a description of other community development activities in the neighborhood (job training, employment opportunities, crime prevention, social services, substance abuse rehabilitation, transportation services, etc.):

F. Zoning/Legal

Does the property comply with existing zoning? Yes No

If no, in the space below, please explain why not and proposed actions and timeframes to obtain approvals:

Are there any legal issues that could delay the project? Yes No

If yes, in the space below, please explain what they are and proposed actions and timeframes to obtain approvals:

G. Environmental (Exhibits 3, 4 & 5)

Have environmental studies or documents been completed? Yes (please attach and label as "Exhibit 3") No

Has a Phase I or Phase II environmental study been completed? (CHIF will review any existing study and determine if any updates or new one is needed) Yes (please attach and label as "Exhibit 4") No

Do you have any soils/geotechnical reports? Yes (please attach and label as "Exhibit 5") No

H. Scope of Work (Exhibit 6)

Please attach the project work write-up, plans and specifications, and the Schedule of Values. Label as "Exhibit 6."

Please provide construction timetable estimates (Month/Year)

Start date: _____

Completion date: _____

I. Borrower Documentation (Exhibit 7)

Please submit the following documents, if applicable, and attach to this application, labeled as "Exhibit 7." Please check which items are attached.

- Articles and by-laws of borrowing entity.
- Board Resolution authorizing designated signatory for this loan.
- List of subsidiaries, including name, purpose, and relation to applicant, if any.
- Audited financial statements for last three years for borrowing entity.
- Latest internal financial statement for current fiscal year for borrower.
- Current organizational budget for borrowing entity.
- Three credit references, including contact name, phone and fax number and account number for borrowing entity.
- Certification that the applicant is not in default on any other loan.
- 501(c)(3) tax-exempt status letter for borrowing entity (for non-profit borrowers).
- Certificate of Legal Existence from Secretary of State, within 30 days of loan closing for borrowing entity.
- Partnership agreement, if applicable.
- LP-1 Certificate of Limited Partnership, if applicable.
- Brochures, historical information, etc. about the borrower.
- Site location map.
- Names and tenure (years served) of members of Board of Directors and/or Principals.
- Staff listing (major responsibilities and years on staff) and key staff resumes.
- Description of other properties developed by borrower.

J. Development Budget and Financing Plan

Please complete the attached Excel Worksheets for your proposed project. Please feel free to substitute your own worksheets prepared in your own format, if available. Please check boxes indicating that the following information is attached:

- Development Budget
- Proposed Construction Financing Sources
- Proposed Permanent Financing Sources

K. Fees and Mailing Instructions

Mail your completed application to:

Program Administrator-Lending
Connecticut Housing Investment Fund, Inc. (CHIF)
121 Tremont Street
Hartford, CT 06105

Non-Refundable Application Fee is due at the time of application. Please make checks payable to CHIF:

- ✓ \$50 application fee

For more information or answers to questions: (860) 233-5165 or (800) 992-3665, ext. 2045

PART III. CERTIFICATION AUTHORIZATION

I hereby certify on behalf of the applicant organization, that the information submitted in this application is a true and accurate representation of the information requested by the Connecticut Housing Investment Fund, Inc. (CHIF), and that no relevant information has been deleted, modified in any way or withheld. I also authorize Connecticut Housing Investment Fund, Inc. to obtain information related to this loan request, including but not limited to, relevant financial or historical information about the applicant, its principals or affiliates.

Borrower/Applicant

By:

Signature

Its:

_____, duly authorized

Title

Date