



## ENERGY CONSERVATION LOAN PROGRAM (ECL)

### Single Family (1-4 Units)

### Program Fact Sheet

#### What Is ECL?

The Energy Conservation Loan (ECL) program is a loan program established in 1979 to provide financing to single family and multi-family residential property owners for the purchase and installation of cost-saving energy conservation improvements. The program is administered by Capital For Change, Inc. (C4C) with funding from the Connecticut Department of Housing (DOH).

#### What has ECL Accomplished?

- Since 1979, C4C has lent over \$95 million in energy conservation loans
- Loans have been made in all 169 towns in the state

#### How is ECL Administered?

C4C manages all aspects of the ECL program, and conducts underwriting and loan origination activities. In addition, C4C conducts promotional and marketing activities to increase program awareness statewide.

#### How is ECL Financed?

The program is funded through the sale of State bonds and revolving loans. The interest rate of 0%, 1%, or 3% for loans to low income households is subsidized by the State's major utilities.

#### Who is Eligible for ECL?

The ECL Program helps both owner-occupants and investor-owners. ECL may be used for single-family properties with 1-to-4 residential units. The Multifamily Energy Conservation Loan is available for multifamily properties with five or more residential units.

#### What are the Guidelines for ECL?

See the back of this sheet for the ECL eligible improvements and interest rate guidelines for single-family properties (1-4 residential units). For information about energy conservation loans for properties with five or more residential units, see the MEL Program Fact Sheet.

#### Need More Information?

Visit C4C's website at [www.chif.org](http://www.chif.org) or email [lending@capitalforchange.org](mailto:lending@capitalforchange.org). To speak with C4C lending staff, call 800-992-3665 or 860-233-5165, extension 2002.



**CAPITAL**  
FOR CHANGE

A program of the State of Connecticut  
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**SINGLE FAMILY ENERGY CONSERVATION LOAN PROGRAM (ECL)  
(1-4 Residential Units)**

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**Eligible Borrower:** Connecticut residents with income up to 110% of the median family income (MFI) by geographic area and family size. To view the current income limits by town, please visit [www.chif.org](http://www.chif.org).

**Eligible Property:** Residential property that contains a maximum of four (4) dwelling units and is located in the State of Connecticut

**Maximum Loan Amount:** \$25,000

**Maximum Loan Term:** 10 years

**Interest Rate:** 0%, 1%, or 3% - The interest rate depends on the income of the applicant and the type of improvement financed

*\*0% Interest Rate for all qualified income levels if heating system is one of the following:*

*1) Energy Star Rated Natural Gas Furnace/Boiler*

*2) ≥ 84% Efficiency Oil or Propane Furnace/Boiler*

<b>Improvement Financed</b>	<b>% Median Family Income (MFI)</b>	<b>Interest Rate</b>
Eligible boiler/furnace (see above)	Up to 110% MFI	0%
All other eligible improvements	50% MFI	0%
	51% - 80% MFI	1%
	81% - 110% MFI	3%

**Eligible Improvements:**

- Replacement Boilers/Furnaces
- Replacement Hot Water Heaters
- Automatic set-back thermostats
- Insulation
- Caulking/Weatherstripping
- Replacement Windows & Doors
- Conversion of primary electric heating system to a system using a source of heat other than electricity (only if home was constructed prior to 1/1/1996)
- Replacement Roofs
- Secondary heating systems (non-electric)
- Woodstoves
- Vinyl or aluminum siding (existing structures only)
- Replacement Central Air Conditioning systems
- Heat pumps
- Solar systems/Passive solar additions
- Geothermal Systems

**For more information, please visit our website at [www.chif.org](http://www.chif.org) or contact C4C staff:**

**Email: [lending@capitalforchange.org](mailto:lending@capitalforchange.org)**

**Phone: 860-233-5165 or 800-992-3665, extension 2002**

Note: For information about energy conservation loans for properties with five or more residential units, see the Multifamily Energy Conservation Loan (MEL) Program Fact Sheet

*Program Guidelines are subject to change without notice. Contact C4C to verify current guidelines.*